



# 2024-25 Budget

Rollover Expenses

January 8, 2024

***It's a great day to be a***

***Bobcat***



# Budgeting for 2024-25

The initial stages of planning have begun

- Staff estimating instructional expenses
  - Purchase requisitions submitted to building/departments supervisors
- Rough rollover budget – contractual increases only
  - Salaries, benefits, debt service

## **ROLL-OVER ASSUMPTIONS:**

- No staffing changes
- All other expenses remain same



## Budget by Area

	2023-24 Adopted Budget	2024-25 Rollover Projections	Increase	%
General Support	3,884,582	3,953,788	69,206	1.78%
Instruction	18,174,392	19,053,076	878,684	4.83%
Transportation	1,469,876	1,480,935	11,059	.75%
Benefits	10,197,149	10,888,960	691,811	6.78%
Debt Service	2,786,047	2,782,889	-3,158	-.11%
Transfers	122,000	122,000	0	0%
<b>Total</b>	<b>36,634,046</b>	<b>38,281,648</b>	<b>1,647,602</b>	<b>4.50%</b>



# Contractual Rollover Budget

	2023-24 Budget	2024-25 Projections	Increase	%
Salaries & Benefits	25,477,962	27,128,722	1,650,760	6.48%
Debt Service	2,786,047	2,782,889	-3,158	-.11%
All other	8,370,037	8,370,037	0	0%
<b>Total</b>	<b>36,634,046</b>	<b>38,281,648</b>	<b>1,647,602</b>	<b>4.50%</b>



# Governor's Proposed State Aid

Also known as the Governor's State Aid Runs Or Executive Budget Proposal

Proposed release date: mid January

NOT definitive - just a proposal

Final State Aid projections need to be approved by the State Legislature by 4/1



# Rollover Expense vs. Revenue

Rollover Expense: \$38,281,648

Current Year Revenue: \$36,634,046

**VERY EARLY DAYS ....**



## Next Steps

Review projected needs and expenses - building & department meetings

Review Governor's proposal - compare to initial rollover budget

Analyze expense based state aid projections vs. projected expenditures

Use conservative state aid revenue projections to build 2 sided budget

### **NEXT BOE MEETING:**

State Aid - Governor's Proposal

We

our

STUDENTS

